

HSBC GIF - Global Emerging Markets Bond

- ▶ USD, SGD hedged, AUD hedged and EUR hedged classes
- ▶ Annualised yield⁴: 5%

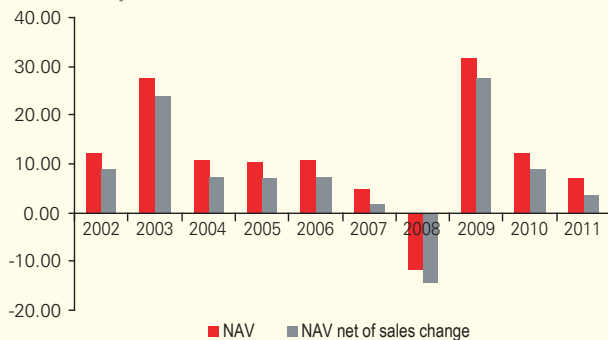
Enhance your exposure to sovereign bonds for stable returns

Why invest?

1 Solid performance despite market volatility

- ▶ On a yearly basis, the Fund has delivered positive returns in the past 10 years except 2008 when the sub-prime crisis drove performance down

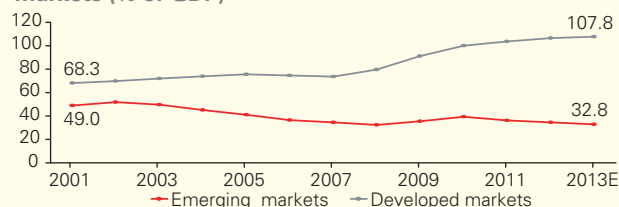
Calendar year returns (USD %)¹



2 Fundamentals of GEM sovereigns are sound

- ▶ Given their strong fiscal positions and lower debt exposure, emerging markets do not face the same structural issues as most of the developed markets
- ▶ Investing in GEM sovereigns provides an opportunity to tap into the emerging economies' growth potential directly

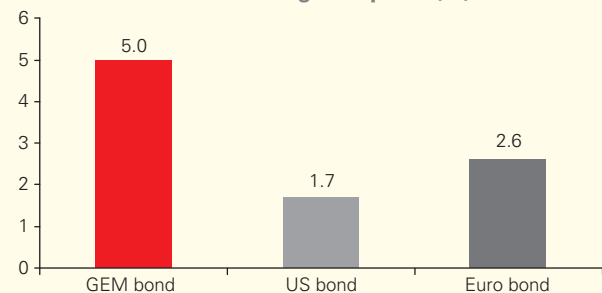
Gross public debt: emerging versus developed markets (% of GDP)²



3 Yields remain strong

- ▶ As markets experience frequent flight to safety, yields are expected to stay low in developed markets
- ▶ While investors search for better yields, they are likely to turn to higher yielding emerging market bonds

Yield of GEM bond versus global peers (%)³



4 Stable monthly income potential

- ▶ The Fund has delivered regular dividends year-to-date

The Fund's (Class AM) dividend record year to date 2012⁴

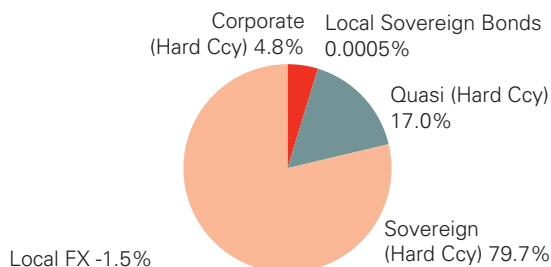
Month	Dividend amount (USD)	NAV as at ex-dividend date (USD)	Annualised yield
Jan	0.105	25.640	4.90%
Feb	0.087	26.426	3.95%
Mar	0.094	26.241	4.30%
Apr	0.119	26.387	5.41%
May	0.115	25.651	5.39%
Jun	0.118	26.370	5.39%
Jul	0.126	27.322	5.52%
Aug	0.119	27.489	5.19%
Sep	0.116	27.790	5.01%

Investment objective

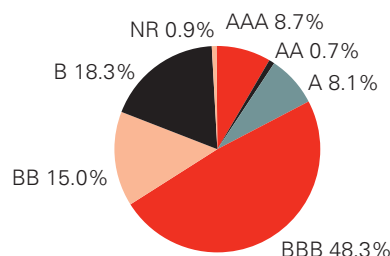
Aims to provide growth in the value of your investment over time with a diversified mix of high quality Investment Grade and non Investment Grade fixed income securities issued by companies and governments based in emerging markets. These securities will mostly be denominated in US Dollars.

Asset allocation⁵

Sector allocation*



Credit rating breakdown[^]



Fund details⁵

Fund size	USD3,591.2 million	Minimum investment	USD1,000 / SGD1,000 / AUD1,000 / EUR1,000
Share class	Class AM / AD / AMHSGD / AMHAUD / AMHEUR	Subscription fee	Up to 3%
Launch date	5 January 2011 (Class AM / AD) 17 September 2012 (Class AMHSGD / AMHAUD / AMHEUR)	Management fee	1.25% per annum
		Dividend Policy	Monthly (Class AM) Annual (Class AD)

Past performance is not indicative of future returns. Source: 1. Morningstar, as at 29 June 2012. HSBC GIF GEM Bond Class PD returns in USD, dividends reinvested. 2. IMF World Economic Outlook, as at September 2011. Emerging markets as classified by the IMF. 3. DataStream, based on yield to maturity as at 31 July 2012. GEM bonds = JPM EMBI Global; US bonds = Barclays US Aggregate; Euro bonds = Barclays Euro Aggregate. For illustrative purposes only and does not constitute any investment recommendation to buy or sell in the above countries/securities. 4. HSBC Global Asset Management, data as at 28 September 2012. Annualised yield = (Dividend amount/ NAV as of reported date) x 12. Dividend is not guaranteed and may be paid out of capital which will result in capital erosion and reduction in net asset value. 5. HSBC Global Asset Management, data as at 28 September 2012. For illustrative purposes only and does not constitute to any investment recommendation in the above sectors or rating categorised assets. *Includes positions taken through the use of derivatives. ^Based upon Standard & Poor's ratings. Includes positions taken through the use of derivatives.

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